

InfoTronics Helps Banks By Providing State-of-the-Art Management Tools

By BILL PERRY

FARMINGTON HILLS — A leading developer of web-hosted employee time and attendance systems is focusing its attention on the banking industry. Its goal: to help develop on-demand employee time and attendance service products specifically for financial institutions.

Michigan-based InfoTronics, Inc. has been in business over 30 years and the company recently teamed with its distributor, Labor Strategy LLC, to conduct a focus group for the banking and finance industry, to gauge interest in their time and attendance management software products. The event brought together payroll directors, HR managers, and branch managers to discuss how automated employee time and attendance systems can streamline the payroll process, and improve employee time tracking,

scheduling, and leave management.

"Banks and financial institutions are faced with unique needs when it comes to tracking and managing employee labor and leave," said Beth Baerman, training and documentation manager at InfoTronics. She is heading product development efforts for a web-hosted banking specific employee time and attendance solution. "Our goal is to develop an employee time and attendance service that helps banks work more efficiently, letting them automate leave management, accommodates different schedules and part-time workers, and accurately allocate overtime when tellers move between branches."

Baerman said the findings of the focus group will help tailor the development of Attendance-on-Demand for the banking and finance industries. "Attendance-on-Demand is a web-based hosted time and



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attendance system with full capabilities for labor management, including scheduling, time keeping, accruals, incidents, budgets, and more," she said. "Banks and financial institutions can use it as a service, with monthly per-employee billing, exporting labor data into virtually any payroll system. As an example, tellers are mandated to take leaves for auditing purposes. The system can help track employee leave management to facilitate this process."

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Baerman noted one example: First Banking Center of Wisconsin. She said the center cut the time spent handling employee attendance data by 12 hours each payroll. "Using breakthrough web-enabled technology; supervisors throughout 16 locations access real time attendance data in an on-line environment. They call up reports as needed, monitoring overtime, pay designations, sick, holiday and vacation time without manual intervention from administrative offices once needed in the past," she said. In Michigan, InfoTronics systems are distributed by Advanced Time Management with locations in Grand Rapids and Canton. The company's employee time and attendance solutions are in use at several banks throughout the state.

Time and Attendance Software Development

Originally, employee time and attendance technology focused on the administrative task of tracking workers' hours to prevent underpayment or overpayment. According to Baerman, InfoTronics

develops workforce management systems to not only track and manage hourly workers, but to help streamline data collection with advanced biometric and voice time clock technology; monitor union and federally-mandated leave policies and payment rules; automate complex scheduling for full- and part-time employees; automate absence management policies; and much more.

The service is delivered over highly secure networks on a subscription basis — speeding implementation, minimizing the expenses and risks, and overcoming the significant costs and chronic shortage of qualified technical IT personnel available in-house.

Baerman said over three decades, the software company has maintained a singular vision -- to provide businesses of all sizes cost-effective, easily deployed time and attendance solutions. Its products provide advanced features for managing labor data — calculating pay rules, scheduling employees, budgeting labor, automating benefit accrual, tracking attendance-based merit points — while meeting the scalability, reliability and security requirements of large organizations. It plans to roll out its bank product software in mid-2007.

"Any size bank, from the smallest operation, to financial organizations with thousands of employees, can avoid upfront investments in software, hardware, and maintenance, tracking employee time and attendance, scheduling, absence management over the web using our service," Baerman concluded.